



Crown Capital Partners Announces Sale of Shares in Claude Resources

CALGARY, March 24, 2016 – Crown Capital Partners Inc. (“**Crown**” or the “**Corporation**”) (TSX: CRN), which provides growth capital to successful mid-market companies, today announced the disposition of all of the common shares (the “**Claude Shares**”) of Claude Resources Inc. (“**Claude**”) (TSX: CRJ) held by funds managed by Crown for total net proceeds of \$5.3 million. The Claude Shares were held in Norrep Credit Opportunities Fund II, LP and Norrep Credit Opportunities Fund II (Parallel), LP (collectively the “**NCOF Funds**”). Crown owns 69.75% of Norrep Credit Opportunities Fund II, LP and is manager of the NCOF Funds. The disposition of the Claude Shares is expected to result in a gain to Crown in the first quarter of 2016 of approximately \$0.9 million, before income taxes and net of non-controlling interests, which will be recognized in the Corporation’s Q1 2016 financial results. The NCOF Funds’ realized Gross IRR on the Claude investment was approximately 19%.

Crown completed a subordinated term loan with Claude in April 2013. The NCOF Funds received the Claude Shares in 2014 for no cost in consideration for a forbearance agreement. On September 21, 2015, Claude prepaid the balance of this facility in full, including principal, interest and fees.

ABOUT CROWN

Crown (TSX: CRN) is a specialty finance company focused on providing capital to successful Canadian and select U.S. companies that are unwilling or unable to obtain suitable financing from traditional capital providers such as banks and private equity funds. Crown also manages capital pools, including some in which Crown has a direct ownership interest. Crown originates, structures and provides tailored special situation and long-term financing solutions to a diversified group of private and public mid-market companies in the form of loans, royalties and other structures with minimal or no ownership dilution.

FORWARD-LOOKING STATEMENTS

This news release contains certain “forward looking statements” and certain “forward looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements, management’s beliefs, expectations or intentions regarding the effect of the disposition of the Claude Shares on Crown’s financial position. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in the Crown’s periodic filings with Canadian securities regulators. See the AIF for a detailed discussion of the risk factors affecting Crown. Crown undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

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Additional information relating to Crown is available on SEDAR at www.sedar.com.