



## **Crown Capital Partners Announces Repayment of Loan by Baylin Technologies**

**CALGARY, April 1, 2019** – Crown Capital Partners Inc. (“Crown”) (TSX: CRWN), a capital partner to entrepreneurs and growth businesses, today announced the full repayment by Baylin Technologies Inc. (“Baylin”) (TSX: BYL) of a loan managed by Crown.

Baylin is a diversified leading global wireless technology management company focused on research, design, development, manufacturing and sales of passive and active radio-frequency products and services. In January 2018, Crown Capital Partner Funding, LP (“Crown Partners Fund”) and two of its institutional limited partners provided a \$33 million, 60-month loan to Baylin, the proceeds of which were used to acquire the radio frequency, terrestrial microwave and antenna equipment divisions of Advantech Wireless Inc. (“Advantech”).

“The Baylin team has done an outstanding job growing and diversifying its revenue base over the past year, both organically and through two acquisitions,” said Chris Johnson, President and CEO of Crown. “This performance positioned them to secure a new senior facility, and we wish the team continued success.”

Michael Wolfe, Baylin’s Chief Financial Officer, said: “The Crown Capital team had a clear understanding of Baylin’s strategy, completed their credit process in a short period of time and were supportive partners of our company.”

Baylin has prepaid this loan in full, including principal, interest and fees. The Baylin loan was held by Crown Partners Fund, an investment fund managed by Crown and in which Crown holds a 37% interest. Crown Partners Fund continues to own 620,456 Baylin common share purchase warrants.

### **About Crown Capital Partners (TSX:CRWN)**

Founded in 2000, Crown is a leading specialty finance company that provides growth capital to a diversified group of successful mid-market companies that are seeking alternatives to banks and private equity funds. Crown provides customized solutions in the form of loans, royalties, and other structures with minimal or no ownership dilution. In addition to deploying capital as a principal investor, Crown develops, manages and co-invests in alternative investment funds, including Crown Partners Fund and Crown Capital Power Fund.

### **FORWARD-LOOKING STATEMENTS**

*This news release contains certain “forward looking statements” and certain “forward looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in the Crown’s periodic filings with Canadian securities regulators. See Crown’s most recent annual information form for a detailed discussion of the risk factors affecting Crown. In addition, Crown’s dividend policy will be reviewed from time to time in the context of the Corporation’s earnings, financial requirements for its operations, and other relevant factors and the declaration of a dividend will always be at the discretion of the board of directors of the Corporation. Crown undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.*

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