



## **Crown Capital Partners Completes \$75 Million Upsizing of Special Situations Fund and Extends Investment Period**

**CALGARY, July 16, 2018** – Crown Capital Partners Inc. (“Crown” or the “Corporation”) (TSX: CRWN), which provides growth capital to successful mid-market companies, today announced that it has completed a \$75 million upsizing of Crown Capital Partner Funding LP (“CCPF LP” or the “Fund”), which was previously named Crown Capital Fund IV, LP, bringing the current total committed capital to \$300 million. Crown also announced that the investment period of the Fund was extended to the end of 2019, with provisions to further extend the investment period with the approval of limited partners, and also increased the maximum size of the Fund to \$500 million, from \$300 million previously.

“These are highly important capital development milestones for Crown that reflect our success in finding quality investments for the Fund and generating strong returns, as well as the positive outlook for new transactions,” said Chris Johnson, Crown’s President & CEO. “We are very pleased with the continued strong support of our institutional limited partners and are encouraged by the growing demand from new investors.”

The Fund invests in Special Situations Financing transactions originated and managed by Crown. These consist of senior and subordinated loans with terms ranging from six months to five years, and are structured to limit ownership dilution and provide the borrower client with the ability to focus on growing their business. Crown, through its wholly-owned subsidiary Crown Capital Funding Corporation, increased its capital commitment to the Fund by approximately \$29.1 million to \$111.3 million. After this closing, Crown holds an approximate 37.1% interest in the Fund. CCPF LP currently has approximately \$206.8 million invested in 13 companies.

### **About Crown Capital Partners**

Crown (TSX:CRWN) is a specialty finance company focused on providing capital to successful Canadian and select U.S. companies. Crown also manages capital pools, including some in which Crown has a direct ownership interest. Crown originates, structures and provides tailored special situation and long-term financing solutions to a diversified group of private and public mid-market companies in the form of loans, royalties and other structures with minimal or no ownership dilution.

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## **FORWARD-LOOKING STATEMENTS**

*This news release contains certain "forward looking statements" and certain "forward looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified using forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements, management's beliefs, expectations or intentions regarding the outlook for new transactions for the Fund. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in the Crown's periodic filings with Canadian securities regulators. See Crown's Annual Information Form for a detailed discussion of the risk factors affecting Crown. Crown undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.*